



DEPARTMENT OF VETERANS AFFAIRS
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August 27, 2004

In Reply Refer To: 317/261

INFORMATION BULLETIN 26-04-15

TO: ALL ALABAMA, FLORIDA AND MISSISSIPPI APPRAISERS AND LENDERS

SUBJ: NEW PROCEDURES FOR SUBMISSION OF E-APPRAISAL REPORTS

1. Purpose. The purpose of this circular is to provide information on the new procedures for electronic submission of appraisal reports by VA fee appraisers and appraisal reviews by Lender Appraisal Processing (LAPP) Program Staff Appraisal Reviewers (SARs). This process replaces the current process of appraisals being sent directly to lenders and Regional Loan Centers (RLCs). Effective Monday, August 30, 2004, fee appraisers will be able to electronically submit appraisals to one centralized web site through VA's new E-Appraisals application on the Veterans Information Portal (VIP) in lieu of to their local RLC e-mail account. The Portal web site is <http://vip.vba.va.gov> and E-Appraisals will be located under "Applications."

2. Background. E-Appraisals is the next generation in the E-Commerce Appraisal program implemented on August 1, 2001. Under E-Commerce, VA fee appraisers were required to electronically submit appraisals to the lender, if provided lender e-mail address, and to the local RLC using a Portable Document Format (PDF). With E-Commerce, appraisal delivery to the lenders and VA was expedited and appraisal turn-around times greatly reduced. In sum, E-Commerce benefited many veterans by providing prompt and better appraisal service to lenders.

3. Details. E- Appraisals is the next advancement in our continuing process of improvement in appraisal delivery and customer service. Instead of e-mailing appraisals to the respective e-mail account for each local RLC and to each lender, under E-Appraisals, fee appraisers will now submit their appraisals to one centralized VA web site. This will enhance our ability to track and monitor all incoming appraisals. Additionally, E-Appraisals will interface with The Appraisal System (TAS) and, upon receipt of an appraisal, TAS will show it as "pending review." With E-Appraisals lender SARs can immediately proceed to review the appraisal and issue the Notice of Value. SARs will no longer have to wait to receive an appraisal sent to them by the appraiser or lender agent. An E-Appraisals help guide will be available on VIP under the E-Appraisals Applications "Help" button. E-Appraisals will require no added lender

expenses or investment in any new computer technology, equipment or software as E-Appraisal files will continue to be submitted in PDF format.

4. Actions. On or shortly after August 30, 2004, VA fee appraisers and LAPP lender SARs should access the VA Portal web site: <http://vip.vba.va.gov> and begin using E-Appraisals under Applications.

5. Questions. If you have any questions on this information bulletin, please call our Construction and Valuation Section at 1-888-611-5916 or e-mail your question to fl/homeloan@vba.va.gov

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Loan Guaranty Officer